



LTP	23256.9
R1	23500
R2	23800
S1	23000
S2	22700

- The Nifty's daily chart showed a red candle with a strong wick, indicating buyer activity at lower levels.
- However, index formed hanging man pattern which can be consider as a reversal formation at the higher end.
- But, the RSI is heading towards the over bought region, suggesting a positive market outlook.
- Furthermore, the Nifty is trading above key Exponential Moving Averages, with the 21-day EMA likely offering strong support.



LTP	49281.5
R1	49500
R2	49800
S1	49000
S2	48700

- A rising Wedge pattern formation is been formed in bank nifty at lower trend line the security has taken support an formed a bullish candlestick pattern confirming a short term upward movement in index.
- A negative divergence is been formed between price and RSI which is indicating a pause in trend.
- For an upward move to continue price need to give a breakout at the northern direction with RSI trading above 70.

Global Market:

	Dow Jones Futures <small>CFD</small>	38,559.30	-11.73	-0.03
04 Jun, 2024 08:33 IST				
	S&P 500 <small>CFD</small>	5,283.40	5.89	0.11
04 Jun, 2024 01:29 IST				
	Nasdaq <small>CFD</small>	16,828.67	93.65	0.56
04 Jun, 2024 01:29 IST				
	FTSE	8,262.75	-12.63	-0.15
03 Jun, 2024 21:35 IST				
	CAC	7,998.02	5.15	0.06
03 Jun, 2024 21:20 IST				
	DAX	18,608.16	110.22	0.59
03 Jun, 2024 21:45 IST				

Sentiment Gauge



Flat Positive

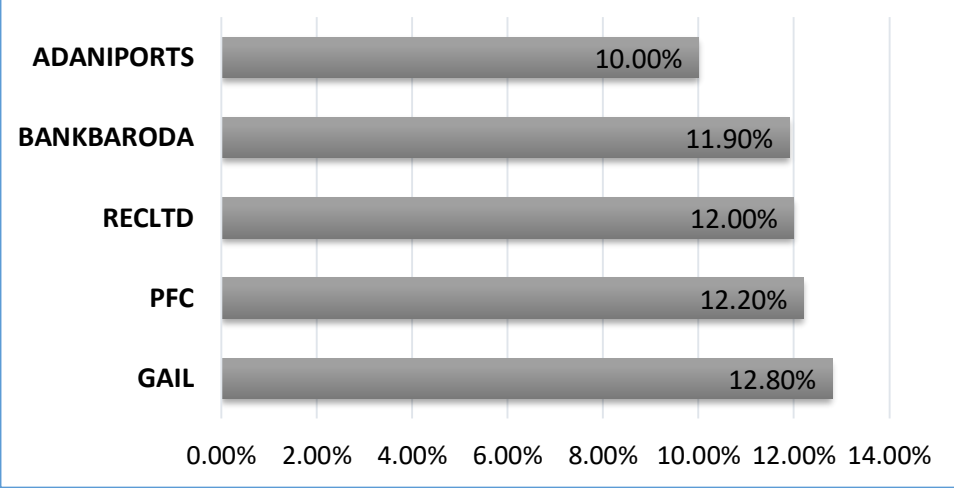
FII - DII Activities:

Activity	FII (Cr)	DII (Cr)
Cash	6850.76	1913.98
Future	7805.65	-
Option	-5353.50	-

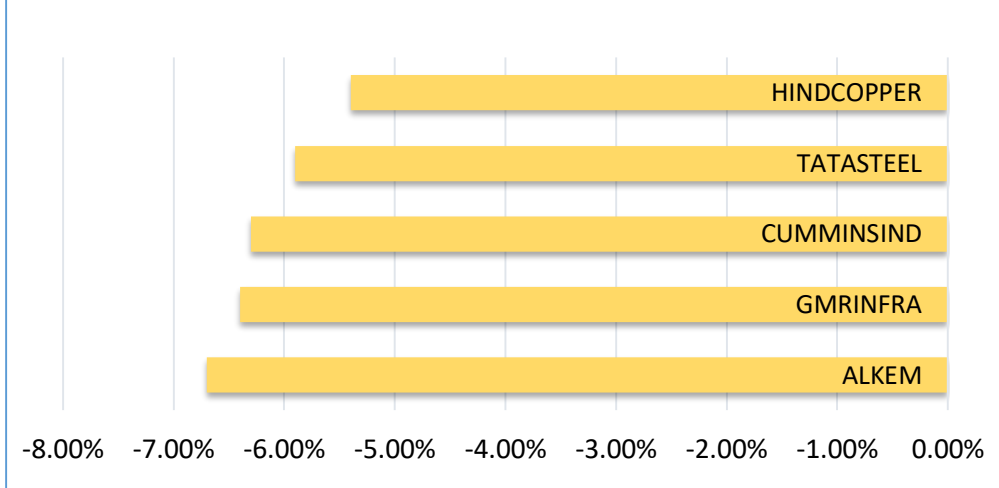
Morning Note



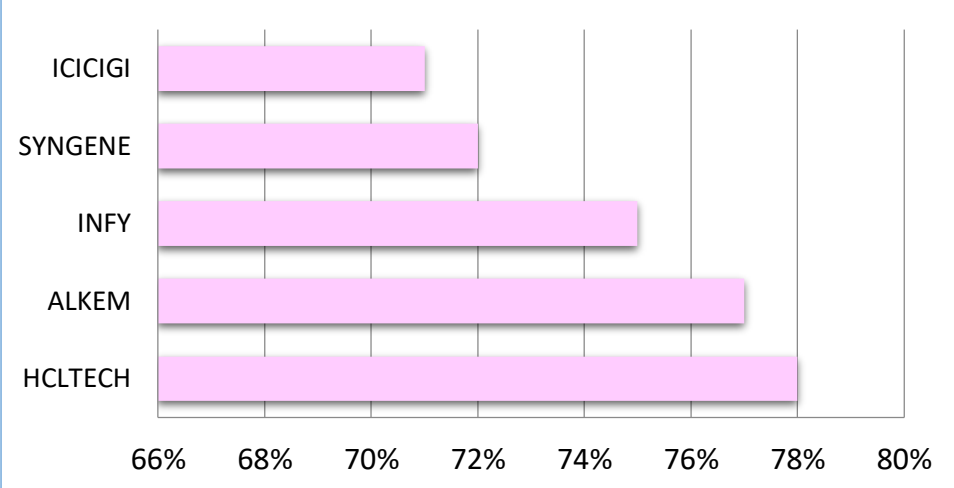
PRICE UP



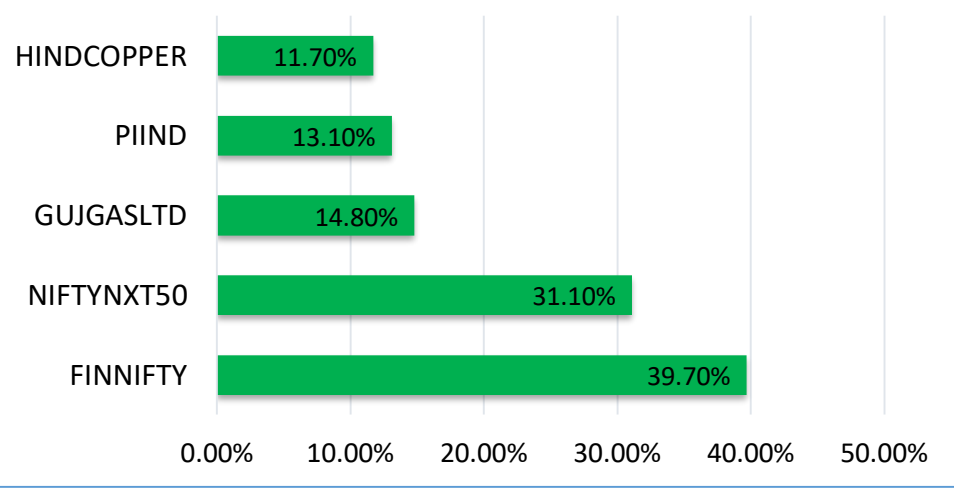
PRICE DOWN



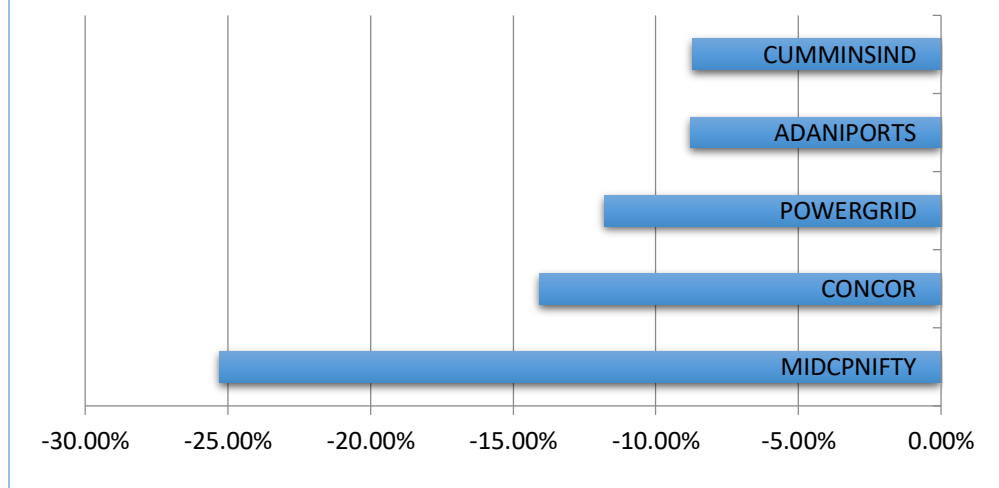
DELIVERY HEAVY



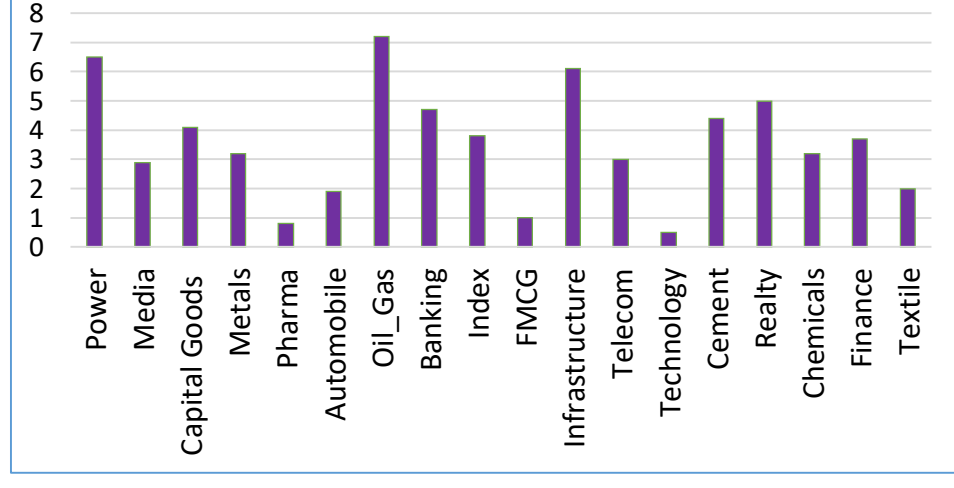
OI UP



OI DOWN



SECTOR



Advance	Decline	A/D Ratio
171	16	10.69

Economic Calendar

Date	Event	Actual	Previous
04 th June 2024	EUR- German Unemployment Change (May)	7K	10K
04 th June 2024	EUR- German Unemployment Rate (May)	5.9%	5.9%
04 th June 2024	US- Factory Orders (MoM) (Apr)	0.6%	1.6%
04 th June 2024	US- JOLTs Job Openings (Apr)	8.400M	8.488M

Call of the day (Cash)



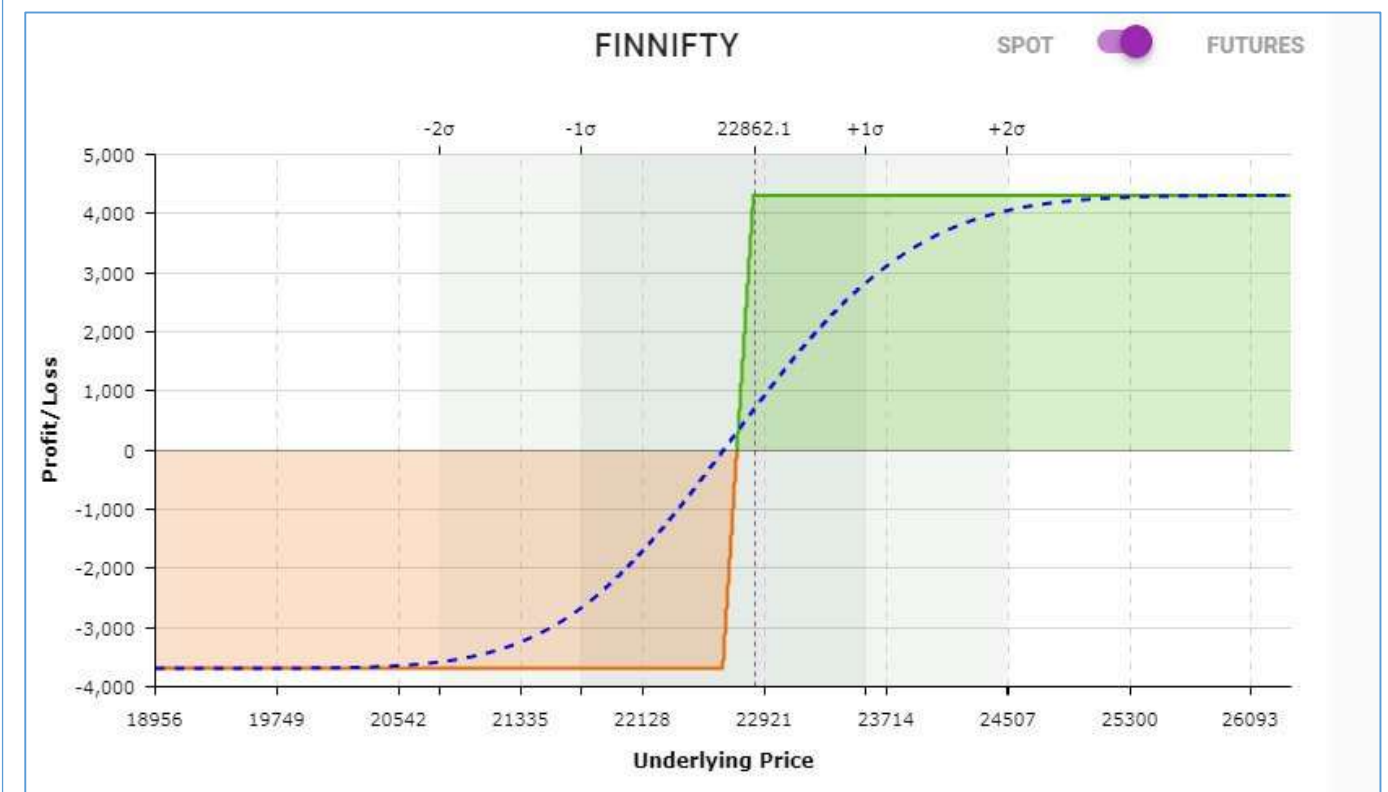
Call of the day

BUY : LICHSGFIN @ 680-681 SL : 668 TP : 700

-

Rational : LICHSGFIN on daily chart indicates ascending triangle followed by run away gap , confirming a breakout and indicating buyers' dominance with an increase in the volume bar.] Currently, the counter-closing above the resistance zone reflects a positive trend edited 05:18 PM

Call of the day (Option)



Sideways to Bullish

FINNIFTY (04th JUNE 2024) (LOT SIZE 40)

BUY 1* 22650 CE
SELL 1* 22850 CE

Debit : 92
SL : 30

Approx risk : 2480
Approx reward : 4310

Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	23,263.90	733.2	3.25	23,835	24406.06	22,692.82	22,121.74
ADANI PORTS	1,590.00	152.6	10.62	1,704	1817.056	1,476.47	1,362.94
SBIN	909.05	78.7	9.48	960	1011.197	857.98	806.90
NTPC	392.5	33.5	9.33	415	437.0406	370.23	347.96
POWERGRID	338	28	9.03	362	386.8035	313.60	289.20
ONGC	284	19.65	7.43	298	311.8056	270.10	256.19
ADANI ENT	3,660.10	248.75	7.29	3,891	4121.674	3,429.31	3,198.53
SHRIRAMFIN	2,517.00	162.95	6.92	2,637	2756.232	2,397.38	2,277.77
LT	3,900.45	231.15	6.3	4,060	4219.856	3,740.75	3,581.04
BPCL	666.05	38.25	6.09	703	740.3804	628.88	591.72
AXISBANK	1,230.00	67.85	5.84	1,279	1328.878	1,180.56	1,131.12
RELIANCE	3,027.75	166.95	5.84	3,135	3242.035	2,920.61	2,813.46
M&M	2,641.80	135.55	5.41	2,733	2823.748	2,550.83	2,459.85
ULTRACEMCO	10,450.00	534.5	5.39	10,825	11200.46	10,074.77	9,699.54
INDUSINDBK	1,528.95	67.1	4.59	1,576	1622.119	1,482.37	1,435.78
COALINDIA	512.5	21.3	4.34	535	558.3527	489.57	466.65
TATASTEEL	174.35	7.15	4.28	180	185.3185	168.87	163.38
ICICIBANK	1,164.90	43.85	3.91	1,203	1241.479	1,126.61	1,088.32
JSWSTEEL	914.9	34.35	3.9	940	964.6262	890.04	865.17
BAJFINANCE	6,920.00	222.3	3.32	7,116	7312.424	6,723.79	6,527.58
BAJAJFINSV	1,578.60	50	3.27	1,616	1654.324	1,540.74	1,502.88
TATAMOTORS	951.5	28.5	3.09	982	1012.756	920.87	890.24
BAJAJ-AUTO	9,331.15	246.4	2.71	9,575	9817.891	9,087.78	8,844.41
HDFCBANK	1,573.00	41.45	2.71	1,625	1676.349	1,521.33	1,469.65
GRASIM	2,375.00	58.75	2.54	2,437	2498.497	2,313.25	2,251.50

04th June 24

Morning Note



Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
KOTAKBANK	1,720.45	40.05	2.38	1,759	1796.688	1,682.33	1,644.21
BHARTIARTL	1,400.00	27.25	1.99	1,435	1469.483	1,365.26	1,330.52
WIPRO	444.5	6.3	1.44	454	463.1485	435.18	425.85
TECHM	1,244.00	15.55	1.27	1,267	1290.693	1,220.65	1,197.31
ITC	431.4	4.95	1.16	438	443.7006	425.25	419.10
HINDUNILVR	2,355.55	26.5	1.14	2,398	2440.369	2,313.14	2,270.73
HINDALCO	696.5	7.15	1.04	717	738.3707	675.56	654.63
TCS	3,706.00	35.05	0.95	3,760	3814.654	3,651.67	3,597.35
TATACONSUM	1,070.10	9.85	0.93	1,086	1102.251	1,054.02	1,037.95
HEROMOTOCO	5,162.00	42.4	0.83	5,304	5445.329	5,020.34	4,878.67
CIPLA	1,458.00	10.8	0.75	1,489	1520.165	1,426.92	1,395.83
MARUTI	12,490.00	90.7	0.73	12,857	13224.53	12,122.73	11,755.47
TITAN	3,260.00	18.1	0.56	3,327	3394.166	3,192.92	3,125.83
APOLLOHOSP	5,862.00	22.8	0.39	6,017	6171.653	5,707.17	5,552.35
SBILIFE	1,390.70	4.3	0.31	1,433	1475.546	1,348.28	1,305.85
NESTLEIND	2,361.00	6.1	0.26	2,388	2415.165	2,333.92	2,306.84
HDFCLIFE	551.1	1.25	0.23	569	587.0327	533.13	515.17
DIVISLAB	4,315.00	7.8	0.18	4,420	4524.134	4,210.43	4,105.87
INFY	1,408.30	1.4	0.1	1,438	1468.248	1,378.33	1,348.35
DRREDDY	5,790.20	-1.65	-0.03	5,923	6056.506	5,657.05	5,523.89
BRITANNIA	5,170.00	-9.8	-0.19	5,283	5396.641	5,056.68	4,943.36
ASIANPAINT	2,875.00	-6.2	-0.22	2,945	3014.901	2,805.05	2,735.10
SUNPHARMA	1,455.20	-4.6	-0.32	1,492	1528.506	1,418.55	1,381.89
HCLTECH	1,316.50	-7.6	-0.57	1,349	1380.914	1,284.29	1,252.09
LTIM	4,649.40	-52.5	-1.12	4,788	4927.017	4,510.59	4,371.78
EICHERMOT	4,670.00	-63.45	-1.34	4,784	4897.141	4,556.43	4,442.86

Kunal N Kamble
Sr.Technical Research Analyst

Disclosure:

Bonanza Portfolio Ltd here by declares that views expressed in this report accurately reflect view point with subject to companies/securities. Bonanza Portfolio Ltd is responsible for the preparation of this research report and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations. Bonanza Portfolio Ltd or its associates or Analyst or his relatives may or may not hold beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of this research report.

Bonanza Portfolio Ltd operates under the regulation of SEBI RegnNo.INH100001666

Disclaimer:

This research report has been published by Bonanza portfolio Ltd and is meant solely for use by the recipient and is not for circulation. This document is for information purposes only and information / opinions/ views are not meant to serve as a professional investment guide for the readers. Reasonable care has been taken to ensure that information given at the time believed to be fair and correct and opinions based thereupon are reasonable, due to the nature of research it cannot be warranted or represented that it is accurate or complete and it should not be relied upon as such. If this report is inadvertently send or has reached to any individual, same may be ignored and brought to the attention of the sender. Preparation of this research report does not constitute a personal recommendation or take into account the particular investment objectives, financials situations, and or needs of individual clients. Past performance is not a guide for future performance. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by Bonanza portfolio Ltd to be reliable. This report should not be taken as the only base for any market transaction; however this data is representation of one of the support document among other market risk criterion. The market participant can have an idea of risk involved to use this information as the only source for any market related activity. The distribution of this report in definite jurisdictions may be restricted by law, and persons in whose custody this report comes, should observe, any such restrictions. The revelation of interest statements integrated in this analysis are provided exclusively to improve & enhance the transparency and should not be treated as endorsement of the views expressed in the analysis. The price and value of the investments referred to in this report and the income from them may go down as well as up. Bonanza portfolio Ltd or its directors, employees, affiliates or representatives do not assume any responsibility for, or war rant the accuracy, completeness, adequacy and reliability of such information / opinions / views. While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of Bonanza portfolio Ltd shall be liable. Research report may differ between Bonanza portfolio Ltd RAs and other companies on account of differences in, personal judgment and difference in time horizons for which recommendations are made. Research entity has not been engaged in market making activity for the subject company. Research analyst has not served as an officer, director or employee of the subject company. Research analyst have not received any compensation/benefits from the Subject Company or third party in connection with the research report

Bonanza Portfolio Ltd .Bonanza House, PlotNo.M-2, Cama Industrial Estate. Walbhat Road ,Goregaon(E),Mumbai–400063Website:<https://www.bonanzaonline.com>

SEBIRegn.No.:INZ000212137

BSECM:INB011110237| BSEF&O:INF011110237|MSEI: INE260637836

|CDSL:a)12033500|

NSDL:a)IN301477|b)IN301688(Delhi)|PMS:INP000000985|AMFI:ARN-0186